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23 July 2007

The Manager  
Company Announcements Office  
Australian Securities Exchange (ASX)  
Electronic Transmission

13 page(s)

Dear Sir/Madam,

## URANIUM DRILLING RESULTS

### MALAKOFF

The directors of Universal Resources Limited (Universal) are pleased to report that preliminary drilling results have confirmed the presence of roll-front uranium mineralisation within paleodrainage channels in the wholly owned Malakoff tenement located near Cloncurry in North West Queensland. These tenements are not subject to any third party interest nor joint venture agreements.

### HIGHLIGHTS

- The preliminary drilling programs at Malakoff succeeded in confirming the presence of uranium roll-front mineralisation in the Glen Isla and Mountain Bore prospect areas.
- The peak intersections located in this drilling program are:

#### Glen Isla

MFA032: 3 metres @ 0.047%U ( 1.04 lbs/tonne) from 34 metres

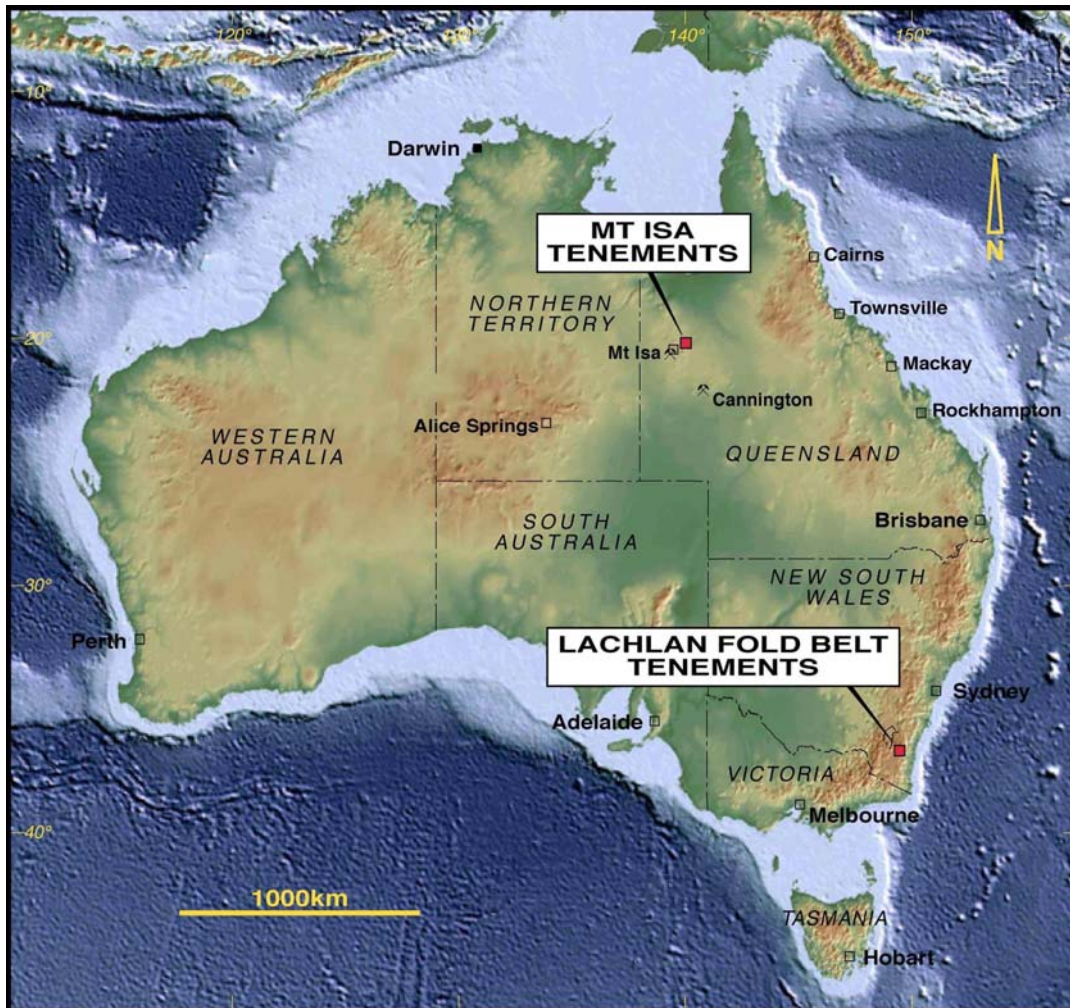
Incl. 1 metre @ 0.088%U ( 1.90 lbs/tonne) from 35 metres

#### Mountain Bore

MFA002: 3 metres @ 0.014%U ( 0.3 lbs/tonne) from 32 metres

## DETAILED REPORT

The location of Universal's wholly owned Mt Isa regional and Roseby Project tenements is shown in Figures 1 and 2. These tenements secure a total area of approximately 3386 square kilometres of ground within an approximately 75 kilometre radius of Mt Isa and Cloncurry in the Mt Isa mineral province in North West Queensland.



*Figure1. Universal's Project Locations*

The Mt Isa Inlier is host to a variety of major metal deposits including copper, copper-gold, zinc, silver and a plethora of uranium occurrences with significant examples at Mary Kathleen, Valhalla and Skal.

Figure 2 shows the distribution of uranium occurrences and anomalies within Universal's tenements, determined from a review of previous exploration data.

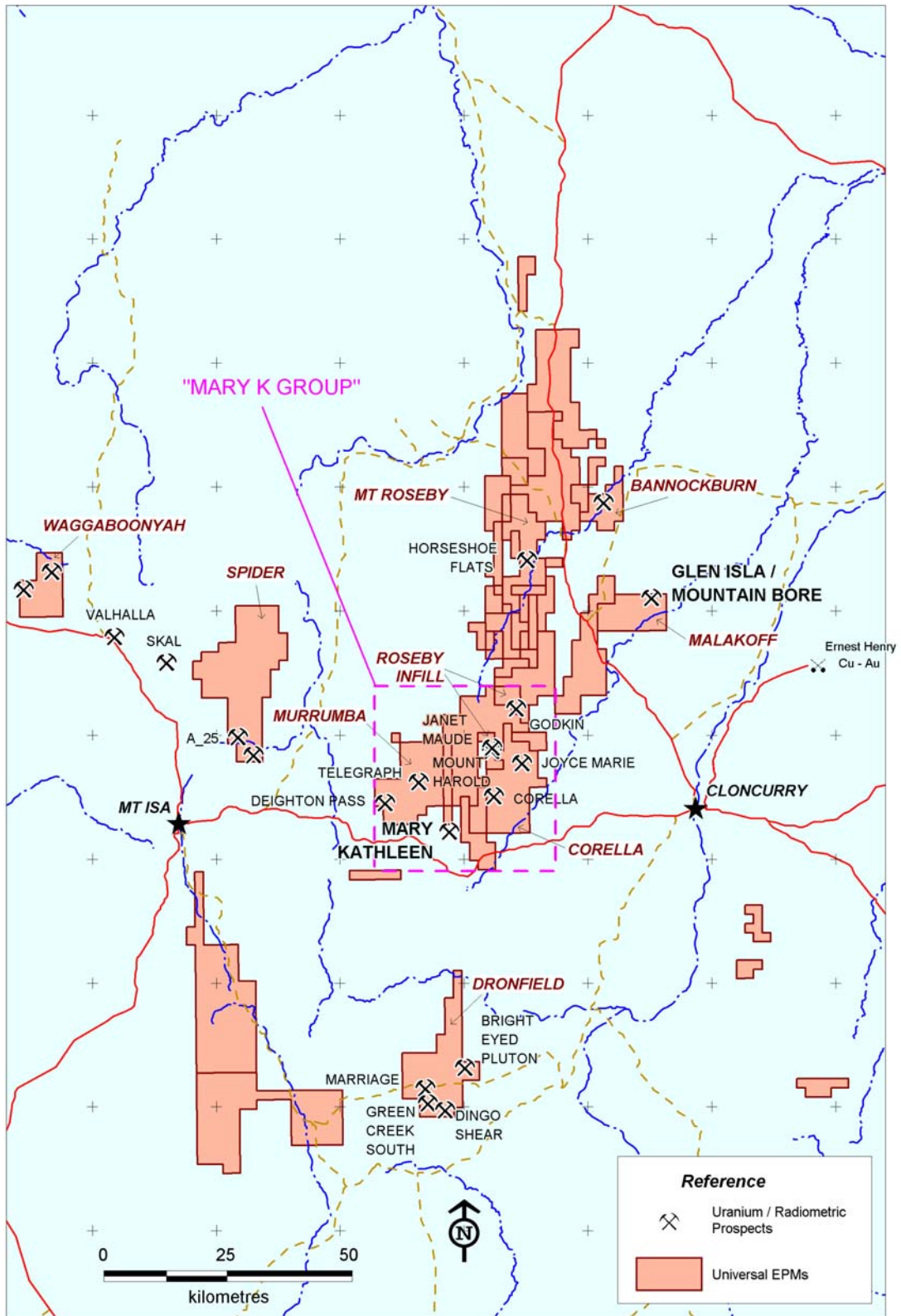
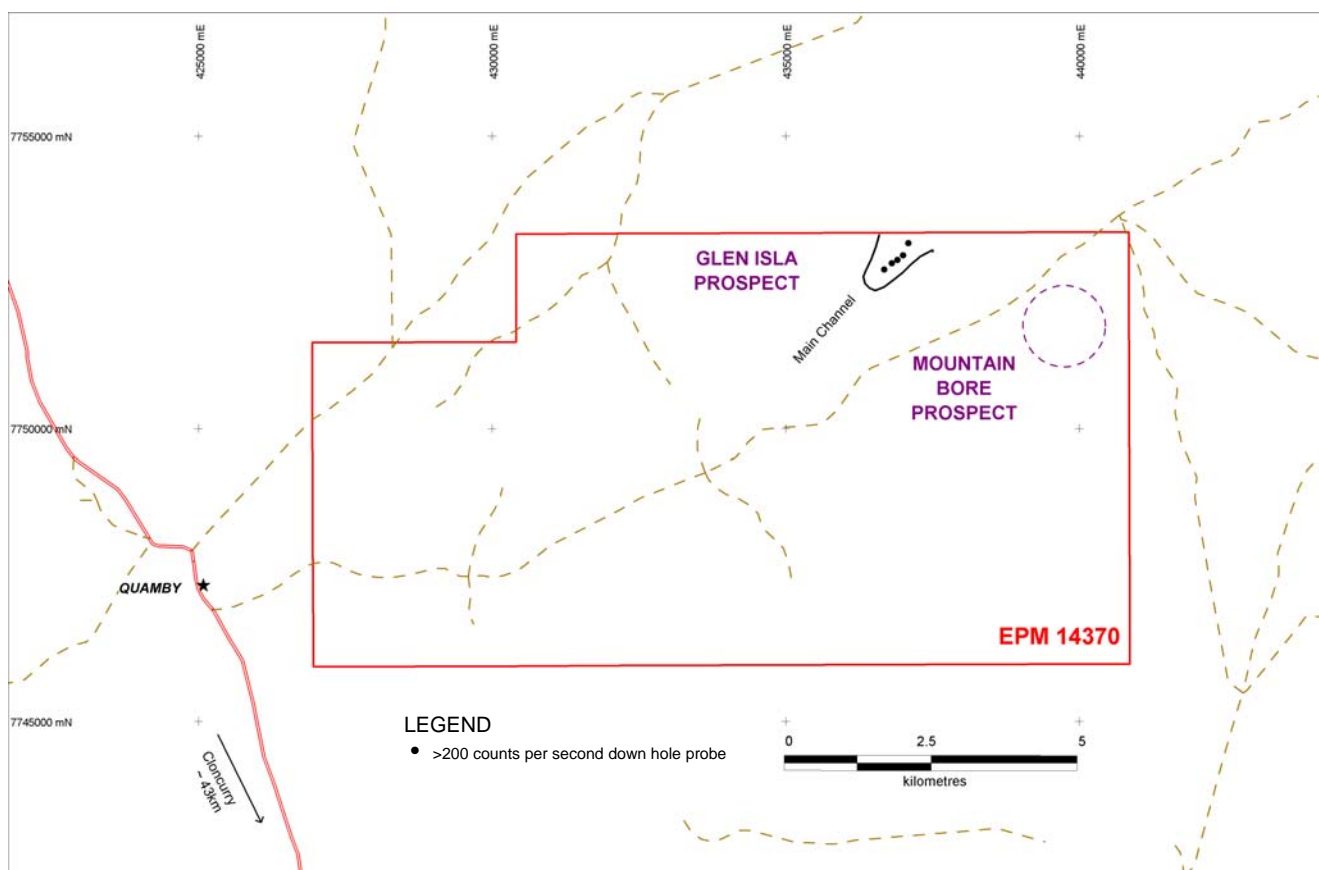


Figure 2. Uranium Prospects in Universal's Mt Isa Tenements

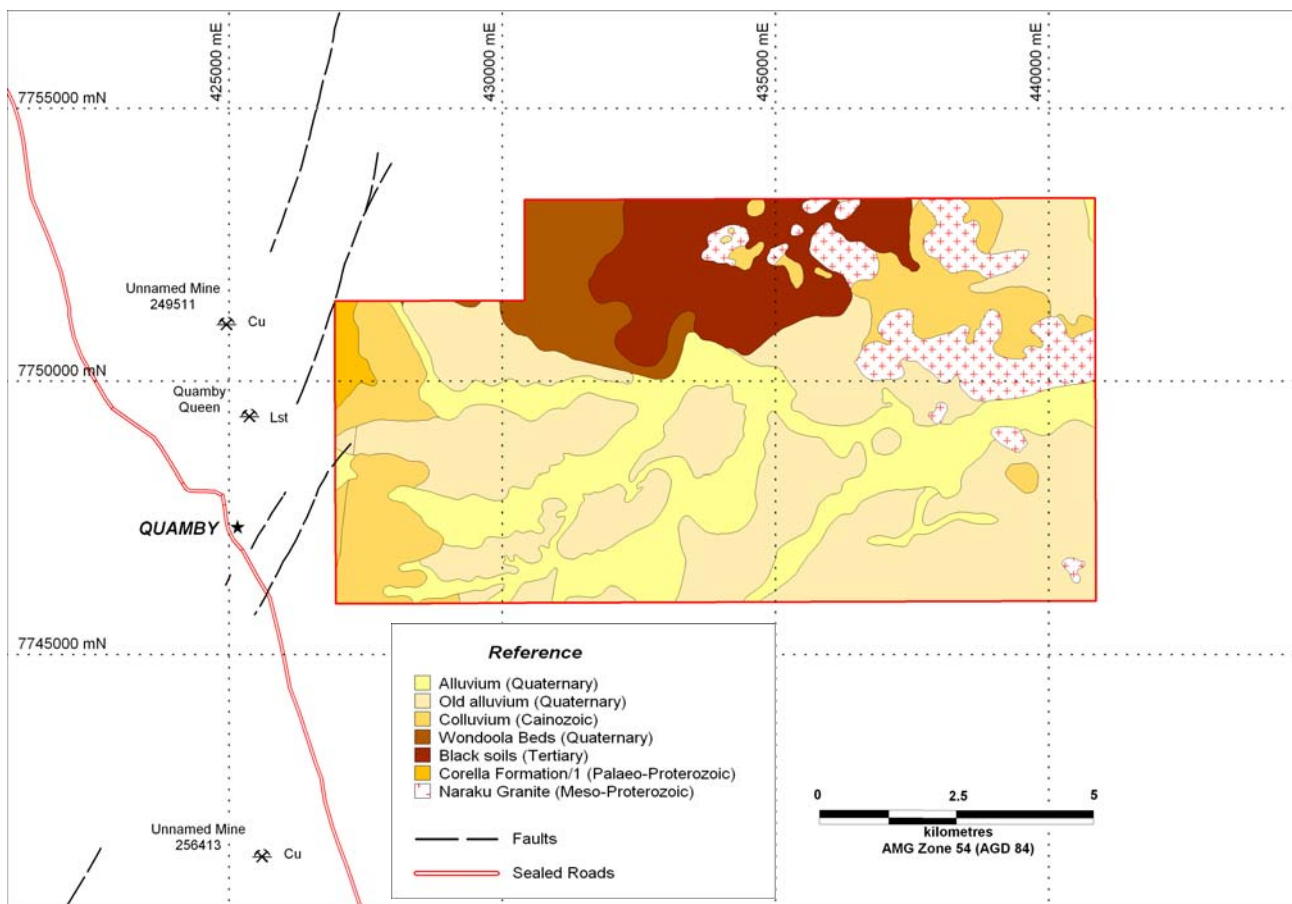
## EPM 14370 – Malakoff

This tenement is located approximately 50 kilometres northwest of Cloncurry and 30 kilometres southeast of the Roseby copper-gold deposits and is readily accessed via the Burke Development Road and pastoral station tracks.

A review of previous work undertaken upon Universal’s regional tenements identified Mesozoic sediment-hosted uranium mineralisation located at the Glen Isla and Mountain Bore prospects within the Malakoff tenement (Figures 3 and 4). The mineralisation is interpreted to be of ‘roll-front’ style deposited in Mesozoic paleodrainage channels. Geophysical resistivity surveys were used to define the buried channels hosting the uranium mineralisation.



*Figure 3. Location of Glen Isla and Mountain Bore Prospects*



**Figure 4. Surface Geology of EPM 14370**

### *Geology and Mineralisation*

The mineralisation at the Glen Isla and Mountain Bore prospects is hosted by the Jurassic to Lower Cretaceous Gilbert River Formation and lies within a number of paleochannels immediately above the Proterozoic basement unconformity. Here, the basal beds of the Gilbert River Formation comprise sandstones, siltstones and pyritic carbonaceous shales derived from the erosion of the underlying Proterozoic basement granites and calc-silicate metamorphic rocks. The Proterozoic granites are classed as being of Naraku age and are deemed to be the source of uranium located in the overlying erosion channels.

The Gilbert River Formation is overlain by carbonaceous shales and well-sorted sands of the Cretaceous Wallumbilla Formation which in turn are unconformably overlain by Tertiary and Quaternary fluvial sands, silts and clays.

Historical drillhole data record several encouraging drill intercepts at Glen Isla within paleochannels ranging from approximately 35 to 45 metres below surface and 1 to 4.3 metres in thickness. Similar mineralisation was also reported in one drill hole at Mountain Bore, located 2.5 kilometres to the south-east of Glen Isla.

## Work Completed

A total of 519 drill samples from Glen Isla and 254 samples from Mountain Bore were submitted for multi-element assays. Multi-element results are available for 211 samples to date some of which are associated with or include samples giving above background gamma ray spectrometer readings on drill chips.

### *Glen Isla Prospect*

A total of 30 Aircore drillholes for 1171 metres were completed to test for roll-front uranium mineralisation within paleodrainage channels at vertical depths of approximately 30-36 metres. A total of 35 drill sample analytical results are available and are presented in Table 2.

### *Mountain Bore Prospect*

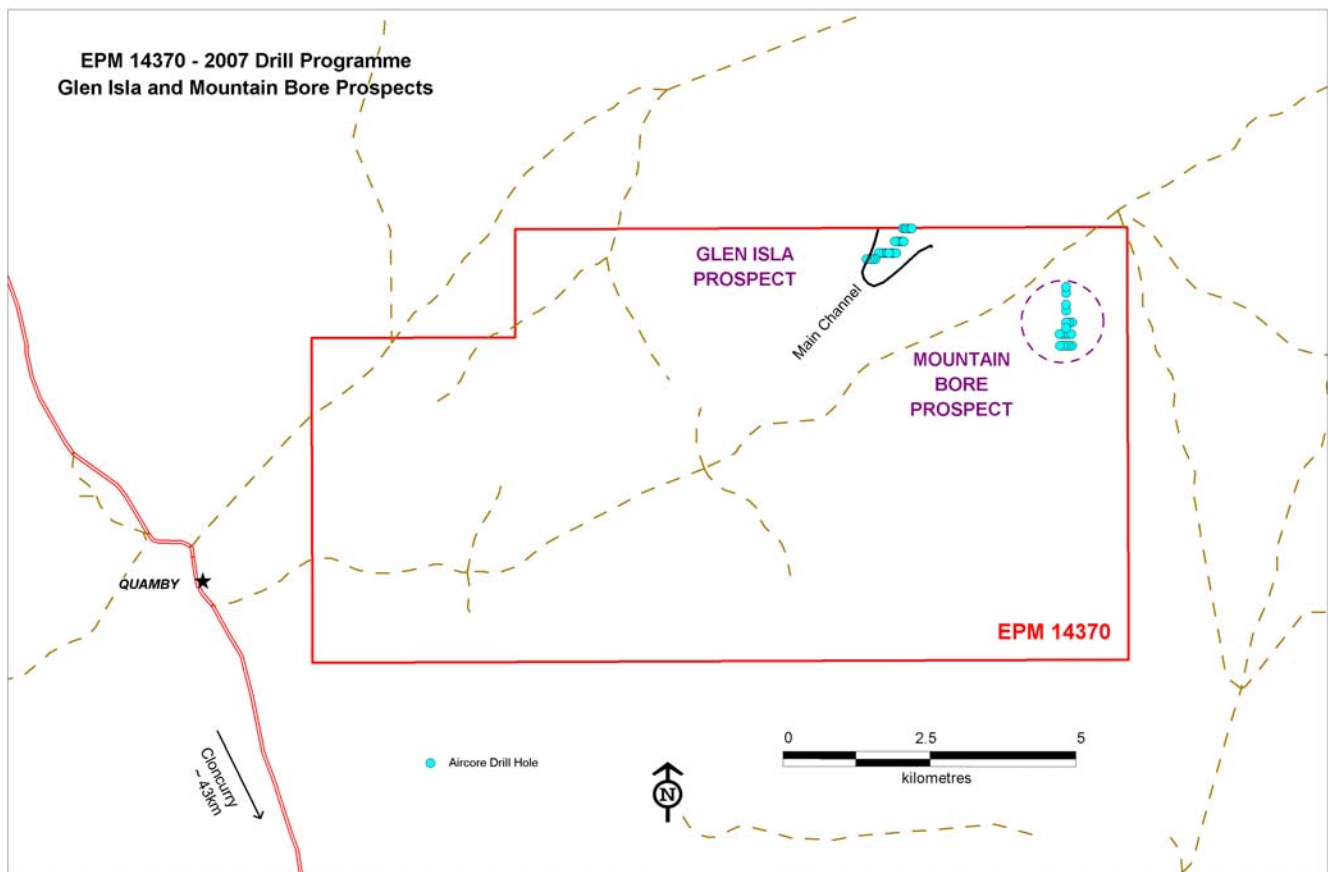
A total of 21 Aircore drillholes for 679 metres of a first pass drilling program were completed prior to termination due to periods of unseasonally heavy rain. The program was designed to test for roll-front uranium located in Cretaceous paleodrainage channels. Analytical results available for 175 drill samples are presented in Table 2.

The drilling locations are shown in Figure 5 and drill collar details are presented in Table 1.

**Table 1. Glen Isla and Mountain Bore Aircore Drilling**

HOLE No.	PROSPECT	CO-ORDINATES		AZIMUTH (AMG)	DIP (degrees)	DEPTH (metres)
		AMG_N	AMG_E			
MFA022	Glen Isla	7752820	430400	0	-90	15
MFA023	Glen Isla	7753340	437140	0	-90	21
MFA024	Glen Isla	7753340	437080	0	-90	34
MFA025	Glen Isla	7753120	437000	0	-90	35
MFA026	Glen Isla	7753120	430970	0	-90	36
MFA027	Glen Isla	7753120	430940	0	-90	35
MFA028	Glen Isla	7753120	430910	0	-90	35
MFA029	Glen Isla	7753120	430880	0	-90	34
MFA030	Glen Isla	7753340	437050	0	-90	30
MFA031	Glen Isla	7753340	437110	0	-90	37
MFA032	Glen Isla	7752920	430840	0	-90	45
MFA033	Glen Isla	7752920	430810	0	-90	48
MFA034	Glen Isla	7752920	430750	0	-90	54
MFA035	Glen Isla	7752920	430720	0	-90	44
MFA036	Glen Isla	7752920	430090	0	-90	42
MFA037	Glen Isla	7752920	430000	0	-90	46
MFA038	Glen Isla	7752920	430030	0	-90	48
MFA039	Glen Isla	7752920	430000	0	-90	45
MFA040	Glen Isla	7753340	437020	0	-90	42
MFA041	Glen Isla	7753340	437080	0	-90	45
MFA042	Glen Isla	7753340	437140	0	-90	45
MFA043	Glen Isla	7753340	437170	0	-90	40
MFA044	Glen Isla	7753120	437030	0	-90	33
MFA045	Glen Isla	7752820	430550	0	-90	45
MFA046	Glen Isla	7752920	430870	0	-90	47
MFA047	Glen Isla	7752920	430900	0	-90	49
MFA048	Glen Isla	7752920	430780	0	-90	48
MFA049	Glen Isla	7752820	430500	0	-90	39
MFA050	Glen Isla	7752820	430450	0	-90	28
MFA051	Glen Isla	7752820	430400	0	-90	26

<b>HOLE No.</b>	<b>PROSPECT</b>	<b>CO-ORDINATES</b>		<b>AZIMUTH (AMG)</b>	<b>DIP (degrees)</b>	<b>DEPTH (metres)</b>
MFA001	Mountain Bore	7751740	439900	0	-90	58
MFA002	Mountain Bore	7751540	439815	0	-90	35
MFA003	Mountain Bore	7751540	439790	0	-90	49
MFA004	Mountain Bore	7751540	439740	0	-90	33
MFA005	Mountain Bore	7751540	439090	0	-90	23
MFA006	Mountain Bore	7751540	439840	0	-90	29
MFA007	Mountain Bore	7751540	439890	0	-90	33
MFA008	Mountain Bore	7751340	439900	0	-90	9
MFA009	Mountain Bore	7751340	439850	0	-90	14
MFA010	Mountain Bore	7751340	439800	0	-90	7
MFA011	Mountain Bore	7751340	439750	0	-90	3
MFA012	Mountain Bore	7751340	439700	0	-90	6
MFA013	Mountain Bore	7751740	439850	0	-90	50
MFA014	Mountain Bore	7751740	439800	0	-90	44
MFA015	Mountain Bore	7751640	439800	0	-90	25
MFA016	Mountain Bore	7752040	439800	0	-90	41
MFA017	Mountain Bore	7751940	439800	0	-90	23
MFA018	Mountain Bore	7752040	439800	0	-90	38
MFA019	Mountain Bore	7752040	439800	0	-90	51
MFA020	Mountain Bore	7752240	439800	0	-90	53
MFA021	Mountain Bore	7752340	439800	0	-90	55
<b>TOTALS</b>	<b>51 HOLES</b>					<b>1850m</b>



*Figure 5: Malakoff Aircore Drilling Locations*

## **Drilling Results**

Sample assay results received to date are from selected drill intervals with elevated gamma ray spectrometer readings. All other samples were submitted for assay at end program and results for these are not yet available.

Five drill holes at Glen Isla and two at Mountain Bore have confirmed the presence of uranium in Lower Cretaceous paleodrainage channels with the best intervals summarised below.

It should be noted that the drilling program at Mountain Bore was prematurely terminated due to heavy unseasonal rains. Only 679 metres of a planned 1100 metres was drilled at this location. Drilling at Glen Isla was also constrained by weather but to a lesser degree.

### ***Glen Isla***

MFA032: 3 metres @ 0.047%U ( 1.04 lbs/tonne) from 34 metres

Incl. 1 metre @ 0.088%U ( 1.90 lbs/tonne) from 35 metres

MFA026: 3 metres @ 0.032%U from 33 metres

Incl. 1 metre @ 0.036%U from 35 metres.

### ***Mountain Bore***

MFA002: 3 metres @ 0.014%U from 32 metres

Note: Average uranium grades are calculated at a 90 ppm cut-off grade.

Multi-elemental analysis was conducted on all samples. All uranium results available to date are presented in Table 2. Note that negative values mean that the values are below the limit of detection.

**Table 2. Selected Malakoff Drilling Results**

<b>Prospect</b>	<b>Hole_ID</b>	<b>AMG_North</b>	<b>AMG_East</b>	<b>From</b>	<b>To</b>	<b>U ppm</b>
Glen Isla	MFA025	7753120	437000	29	30	30
Glen Isla	MFA025	7753120	437000	30	31	50
Glen Isla	MFA025	7753120	437000	31	32	120
Glen Isla	MFA025	7753120	437000	32	33	370
Glen Isla	MFA025	7753120	437000	33	34	160
Glen Isla	MFA026	7753120	436970	31	32	10
Glen Isla	MFA026	7753120	436970	32	33	10
Glen Isla	MFA026	7753120	436970	33	34	240
Glen Isla	MFA026	7753120	436970	34	35	350
Glen Isla	MFA026	7753120	436970	35	36	360
Glen Isla	MFA027	7753120	436940	30	31	20
Glen Isla	MFA027	7753120	436940	31	32	130
Glen Isla	MFA027	7753120	436940	32	33	300
Glen Isla	MFA027	7753120	436940	33	34	170
Glen Isla	MFA027	7753120	436940	34	35	70
Glen Isla	MFA028	7753120	436910	30	31	20
Glen Isla	MFA028	7753120	436910	31	32	20
Glen Isla	MFA028	7753120	436910	32	33	20
Glen Isla	MFA028	7753120	436910	33	34	20
Glen Isla	MFA028	7753120	436910	34	35	30
Glen Isla	MFA031	7753340	437110	32	33	30
Glen Isla	MFA031	7753340	437110	33	34	40
Glen Isla	MFA031	7753340	437110	34	35	210
Glen Isla	MFA031	7753340	437110	35	36	80
Glen Isla	MFA031	7753340	437110	36	37	90
Glen Isla	MFA032	7752920	436840	32	33	10
Glen Isla	MFA032	7752920	436840	33	34	20
Glen Isla	MFA032	7752920	436840	34	35	180
Glen Isla	MFA032	7752920	436840	35	36	880
Glen Isla	MFA032	7752920	436840	36	37	360
Glen Isla	MFA032	7752920	436840	37	38	80
Glen Isla	MFA033	7752920	436810	30	35	50
Glen Isla	MFA033	7752920	436810	35	36	50
Glen Isla	MFA033	7752920	436810	36	37	30
Glen Isla	MFA033	7752920	436810	37	38	20
Mountain Bore	MFA001	7751740	439900	0	5	-10
Mountain Bore	MFA001	7751740	439900	5	10	-10
Mountain Bore	MFA001	7751740	439900	10	15	-10
Mountain Bore	MFA001	7751740	439900	15	19	-10
Mountain Bore	MFA001	7751740	439900	19	20	-10
Mountain Bore	MFA001	7751740	439900	20	21	-10
Mountain Bore	MFA001	7751740	439900	21	22	-10
Mountain Bore	MFA001	7751740	439900	22	23	-10

<b>Prospect</b>	<b>Hole_ID</b>	<b>AMG_North</b>	<b>AMG_East</b>	<b>From</b>	<b>To</b>	<b>U ppm</b>
Mountain Bore	MFA001	7751740	439900	23	24	-10
Mountain Bore	MFA001	7751740	439900	24	25	-10
Mountain Bore	MFA001	7751740	439900	25	26	-10
Mountain Bore	MFA001	7751740	439900	26	27	-10
Mountain Bore	MFA001	7751740	439900	27	28	-10
Mountain Bore	MFA001	7751740	439900	28	29	-10
Mountain Bore	MFA001	7751740	439900	29	30	-10
Mountain Bore	MFA001	7751740	439900	30	31	-10
Mountain Bore	MFA001	7751740	439900	31	32	-10
Mountain Bore	MFA001	7751740	439900	32	33	-10
Mountain Bore	MFA001	7751740	439900	33	34	-10
Mountain Bore	MFA001	7751740	439900	34	35	-10
Mountain Bore	MFA001	7751740	439900	35	36	-10
Mountain Bore	MFA001	7751740	439900	36	37	-10
Mountain Bore	MFA001	7751740	439900	37	38	-10
Mountain Bore	MFA001	7751740	439900	38	39	-10
Mountain Bore	MFA001	7751740	439900	39	40	-10
Mountain Bore	MFA001	7751740	439900	40	41	-10
Mountain Bore	MFA001	7751740	439900	41	42	-10
Mountain Bore	MFA001	7751740	439900	42	43	10
Mountain Bore	MFA001	7751740	439900	43	44	-10
Mountain Bore	MFA001	7751740	439900	44	45	10
Mountain Bore	MFA001	7751740	439900	45	46	-10
Mountain Bore	MFA001	7751740	439900	46	47	10
Mountain Bore	MFA001	7751740	439900	47	52	20
Mountain Bore	MFA001	7751740	439900	52	57	10
Mountain Bore	MFA001	7751740	439900	57	58	10
Mountain Bore	MFA002	7751540	439815	0	5	10
Mountain Bore	MFA002	7751540	439815	5	10	10
Mountain Bore	MFA002	7751540	439815	10	15	10
Mountain Bore	MFA002	7751540	439815	15	20	10
Mountain Bore	MFA002	7751540	439815	20	25	-10
Mountain Bore	MFA002	7751540	439815	25	26	-10
Mountain Bore	MFA002	7751540	439815	28	29	-10
Mountain Bore	MFA002	7751540	439815	29	30	-10
Mountain Bore	MFA002	7751540	439815	30	31	10
Mountain Bore	MFA002	7751540	439815	31	32	60
Mountain Bore	MFA002	7751540	439815	32	33	90
Mountain Bore	MFA002	7751540	439815	33	34	160
Mountain Bore	MFA002	7751540	439815	34	35	170
Mountain Bore	MFA003	7751540	439790	0	5	10
Mountain Bore	MFA003	7751540	439790	5	10	10
Mountain Bore	MFA003	7751540	439790	10	15	10
Mountain Bore	MFA003	7751540	439790	15	20	-10
Mountain Bore	MFA003	7751540	439790	20	25	10
Mountain Bore	MFA003	7751540	439790	25	30	10
Mountain Bore	MFA003	7751540	439790	30	31	-10
Mountain Bore	MFA003	7751540	439790	31	32	-10
Mountain Bore	MFA003	7751540	439790	32	33	-10

<b>Prospect</b>	<b>Hole_ID</b>	<b>AMG_North</b>	<b>AMG_East</b>	<b>From</b>	<b>To</b>	<b>U ppm</b>
Mountain Bore	MFA003	7751540	439790	33	34	10
Mountain Bore	MFA003	7751540	439790	34	35	20
Mountain Bore	MFA003	7751540	439790	35	36	30
Mountain Bore	MFA003	7751540	439790	36	37	50
Mountain Bore	MFA003	7751540	439790	37	38	20
Mountain Bore	MFA003	7751540	439790	38	39	-10
Mountain Bore	MFA003	7751540	439790	39	40	10
Mountain Bore	MFA003	7751540	439790	40	41	-10
Mountain Bore	MFA003	7751540	439790	41	42	10
Mountain Bore	MFA003	7751540	439790	42	43	10
Mountain Bore	MFA003	7751540	439790	43	44	10
Mountain Bore	MFA003	7751540	439790	44	45	10
Mountain Bore	MFA003	7751540	439790	45	46	-10
Mountain Bore	MFA003	7751540	439790	46	47	10
Mountain Bore	MFA003	7751540	439790	47	48	20
Mountain Bore	MFA003	7751540	439790	48	49	-10
Mountain Bore	MFA004	7751540	439740	0	5	10
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Mountain Bore	MFA004	7751540	439740	15	20	10
Mountain Bore	MFA004	7751540	439740	20	23	10
Mountain Bore	MFA004	7751540	439740	23	26	-10
Mountain Bore	MFA004	7751540	439740	26	27	10
Mountain Bore	MFA004	7751540	439740	27	28	10
Mountain Bore	MFA004	7751540	439740	28	29	10
Mountain Bore	MFA004	7751540	439740	29	30	40
Mountain Bore	MFA004	7751540	439740	30	31	40
Mountain Bore	MFA004	7751540	439740	31	32	50
Mountain Bore	MFA004	7751540	439740	32	33	20
Mountain Bore	MFA005	7751540	439690	0	5	-10
Mountain Bore	MFA005	7751540	439690	5	10	-10
Mountain Bore	MFA005	7751540	439690	10	15	10
Mountain Bore	MFA005	7751540	439690	15	20	10
Mountain Bore	MFA005	7751540	439690	20	21	10
Mountain Bore	MFA005	7751540	439690	21	22	20
Mountain Bore	MFA006	7751540	439840	0	5	-10
Mountain Bore	MFA006	7751540	439840	5	10	-10
Mountain Bore	MFA006	7751540	439840	10	15	10
Mountain Bore	MFA006	7751540	439840	15	20	-10
Mountain Bore	MFA006	7751540	439840	20	23	-10
Mountain Bore	MFA006	7751540	439840	23	26	-10
Mountain Bore	MFA006	7751540	439840	26	27	-10
Mountain Bore	MFA006	7751540	439840	27	28	10
Mountain Bore	MFA006	7751540	439840	28	29	20
Mountain Bore	MFA007	7751540	439890	0	5	-10
Mountain Bore	MFA007	7751540	439890	5	10	-10
Mountain Bore	MFA007	7751540	439890	10	15	-10
Mountain Bore	MFA007	7751540	439890	15	20	-10
Mountain Bore	MFA007	7751540	439890	20	23	-10

<b>Prospect</b>	<b>Hole_ID</b>	<b>AMG_North</b>	<b>AMG_East</b>	<b>From</b>	<b>To</b>	<b>U ppm</b>
Mountain Bore	MFA007	7751540	439890	23	26	-10
Mountain Bore	MFA007	7751540	439890	26	27	-10
Mountain Bore	MFA007	7751540	439890	27	28	-10
Mountain Bore	MFA007	7751540	439890	28	29	-10
Mountain Bore	MFA007	7751540	439890	29	30	20
Mountain Bore	MFA007	7751540	439890	30	31	30
Mountain Bore	MFA007	7751540	439890	31	32	-10
Mountain Bore	MFA007	7751540	439890	32	33	10
Mountain Bore	MFA008	7751340	439900	0	5	-10
Mountain Bore	MFA008	7751340	439900	5	9	-10
Mountain Bore	MFA009	7751340	439850	0	5	-10
Mountain Bore	MFA009	7751340	439850	5	10	-10
Mountain Bore	MFA009	7751340	439850	10	14	10
Mountain Bore	MFA010	7751340	439800	0	5	-10
Mountain Bore	MFA010	7751340	439800	5	7	-10
Mountain Bore	MFA012	7751340	439700	0	5	-10
Mountain Bore	MFA012	7751340	439700	5	6	-10
Mountain Bore	MFA013	7751740	439850	0	5	-10
Mountain Bore	MFA013	7751740	439850	5	10	-10
Mountain Bore	MFA013	7751740	439850	10	15	-10
Mountain Bore	MFA013	7751740	439850	15	20	-10
Mountain Bore	MFA013	7751740	439850	20	25	-10
Mountain Bore	MFA013	7751740	439850	25	30	-10
Mountain Bore	MFA013	7751740	439850	30	35	-10
Mountain Bore	MFA013	7751740	439850	35	40	-10
Mountain Bore	MFA013	7751740	439850	40	44	-10
Mountain Bore	MFA013	7751740	439850	45	46	-10
Mountain Bore	MFA013	7751740	439850	46	47	-10
Mountain Bore	MFA013	7751740	439850	47	48	-10
Mountain Bore	MFA013	7751740	439850	48	49	-10
Mountain Bore	MFA013	7751740	439850	49	50	-10
Mountain Bore	MFA013	7751740	439850	44	45	-10
Mountain Bore	MFA014	7751740	439800	0	5	-10
Mountain Bore	MFA014	7751740	439800	5	10	-10
Mountain Bore	MFA014	7751740	439800	10	15	-10
Mountain Bore	MFA014	7751740	439800	15	20	-10
Mountain Bore	MFA014	7751740	439800	20	23	-10
Mountain Bore	MFA014	7751740	439800	23	26	-10
Mountain Bore	MFA014	7751740	439800	26	29	-10
Mountain Bore	MFA014	7751740	439800	29	32	-10
Mountain Bore	MFA014	7751740	439800	32	35	-10
Mountain Bore	MFA014	7751740	439800	35	38	-10
Mountain Bore	MFA014	7751740	439800	38	39	-10
Mountain Bore	MFA014	7751740	439800	39	40	-10
Mountain Bore	MFA014	7751740	439800	40	41	-10
Mountain Bore	MFA014	7751740	439800	41	42	-10
Mountain Bore	MFA014	7751740	439800	42	43	-10
Mountain Bore	MFA014	7751740	439800	43	44	-10
Mountain Bore	MFA015	7751640	439800	0	5	-10

Prospect	Hole_ID	AMG_North	AMG_East	From	To	U ppm
Mountain Bore	MFA015	7751640	439800	5	10	-10
Mountain Bore	MFA015	7751640	439800	10	15	-10
Mountain Bore	MFA015	7751640	439800	15	20	-10
Mountain Bore	MFA015	7751640	439800	20	23	-10
Mountain Bore	MFA015	7751640	439800	23	25	-10
Mountain Bore	MFA016	7752040	439800	0	5	-10
Mountain Bore	MFA016	7752040	439800	5	10	-10
Mountain Bore	MFA016	7752040	439800	10	15	-10
Mountain Bore	MFA016	7752040	439800	15	20	-10
Mountain Bore	MFA016	7752040	439800	20	23	-10
Mountain Bore	MFA016	7752040	439800	23	26	-10
Mountain Bore	MFA016	7752040	439800	26	29	-10
Mountain Bore	MFA016	7752040	439800	29	32	-10
Mountain Bore	MFA016	7752040	439800	32	35	-10
Mountain Bore	MFA016	7752040	439800	35	36	-10
Mountain Bore	MFA016	7752040	439800	36	37	-10
Mountain Bore	MFA016	7752040	439800	37	38	-10
Mountain Bore	MFA016	7752040	439800	38	39	-10
Mountain Bore	MFA016	7752040	439800	39	40	-10
Mountain Bore	MFA016	7752040	439800	40	41	10

Note: Uranium assays by 4 acid ICP-AES; ALS Chemex Method ME-ICP61s

## Summary

Drilling has succeeded in confirming the presence of anomalous roll-front uranium mineralisation in Lower Cretaceous paleodrainage channels in the Glen Isla prospect and has indicated the presence of a similar style of mineralisation at Mountain Bore.

Further drilling will be undertaken following the receipt and interpretation of all drilling data and the completion of the impending ground geophysical survey.



## Michael Hulmes Managing Director

*The information contained in this report that relates to exploration results has been compiled by Maurice Hoyle and John Bartlett, employees of Universal Resources Limited. Maurice Hoyle is a Fellow of the Australasian Institute of Mining and Metallurgy and John Bartlett is a Member of the Australasian Institute of Mining and Metallurgy. Maurice Hoyle and John Bartlett have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity which they are undertaking as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Maurice Hoyle and John Bartlett consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.*