

Ref: URL0063-EH/md

29 July 2010

By Fax: 9221 2020

Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Attention: Jill Hewitt

Dear Sir/Madam

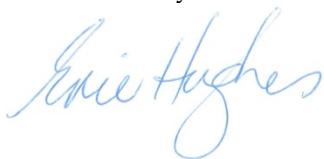
Trading Halt

Universal Resources Limited ("Universal") requests a Trading Halt of its securities from the Australian Securities Exchange ("ASX") on the following basis.

1. The Board of Universal has today reached a decision with regard to development of its Outokumpu Project in Finland. It is however not in a position to release this information to the market. For this reason it has requested a Trading Halt pending an announcement of this decision.
2. The Company requests a Trading Halt be in place for up to two trading days.
3. The Company expects the Trading Halt will end when the Company releases details of the information referred to in item 1.
4. The Company is not aware of any reason why the Trading Halt should not be granted; and
5. There is no other information necessary to inform the market about the Trading Halt and the ASX has not asked for any other information.

The securities requested to be placed in a Trading Halt are URL.

Yours faithfully



ERIC HUGHES
Company Secretary