

ASX Announcement
21 May 2009

MARKET UPDATE AND SUSPENSION EXTENSION

On 19 May 2009 Universal Resources Limited ("Universal") requested a voluntary suspension while negotiations progressed relating to a capital raising.

Progress to date includes, but is not limited to, the negotiation and finalisation of a Terms Sheet for that Capital Raising with various parties.

Universal anticipates the request for lifting of the suspension of trading will occur with the announcement on the raising.

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For further information, please contact:

Peter Ingram OR Desmond Kelly

Universal Resources Limited

+61 8 9486 8400

Or visit our website at www.universalresources.com.au