

## **ROSEBY COPPER PROJECT US\$100M SENIOR BANK DEBT FACILITY**

Universal Resources Limited (“URL” or the “Company”) is pleased to advise that it has mandated nabCapital (“NAB”) and Commonwealth Bank of Australia (“CBA”) as Joint Lead Arrangers (“JLA”) to arrange a Senior Bank Debt Facility (“Facility”) of US\$100 million for the Company as part of the Company’s financing requirements for the development of the Roseby Copper Project in Queensland.

The Company is being advised by LinQ Corporate Pty Ltd (“LinQ”).

The Facility will be in the form of Senior Bank Debt. Post construction, the Facility will have a term of approximately five (5) years and will be utilised for the development of the Roseby Copper Project including:

- The construction of the crushing and processing plant and associated infrastructure;
- Mine development; and
- General working capital purposes.

Finalisation of the Facility is subject to, amongst other things, completion of satisfactory due diligence and receipt of the requisite approvals required by each JLA.

On 8 July 2008, the Company announced the mandating of Royal Bank of Scotland (Australian Branch) and ABN Amro NV (London Branch) as Joint Lead Arrangers of a US\$30 million bridge finance facility. Due diligence and legal documentation relating to this facility are proceeding satisfactorily.

In addition to the abovementioned facilities, the Company is also negotiating with a number of investment banks for the provision of mezzanine debt and equity facilities to meet the balance of its funding requirements for the Project.

The Company considers the appointment of NAB and CBA to be an important milestone in its program to finance the development of the Roseby Copper Project. Successful finalisation of the Facility will enhance the Company’s ability to proceed to the construction phase at Roseby on a timely basis.

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