



South, along with a further three prospects, this year.

**Doray Minerals** has advised that ongoing drilling at its Andy Well project near Meekatharra in Western Australia indicates the potential for a second high-grade lode, south of the existing Wilber Lode deposit.

Assays included 5m at 8.92gpt gold from 13m depth, including 1m at 43.4gpt gold from 14m, 2m at 18.7gpt gold from 35m (end of hole) and 4m at 3.32gpt gold from 24m.

The Wilber Zone is one of at least seven zones within the prospect area.

Drilling will now be followed up with deeper reverse circulation drilling once a resource delineation program at Wilber and first pass drilling at Webbs Patch is complete.

A resource is due to be announced at the end of next month.

Turning to Indonesia and **Indo Mines** has received environmental and social approval for its Jogjakarta iron project, paving the way for a feasibility study to be completed.

Indo Mines is currently assessing the potential to produce 2Mtpa of iron concentrate from the project and production of commercial trial volumes will begin this year ahead of full-scale operations, which are expected by June next year.

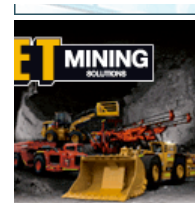
There is also further potential to produce 1 Mtpa of pig iron at a later date.

Finally, **Gulf Mines** has advised it is in negotiations to acquire a substantial resource project.

While the talks are subject to strict commercial confidentiality, Gulf said they were well advanced and would hopefully be concluded in the next 10 days.

[Click here to read the rest of today's news stories.](#)

- [GULF MINES LIMITED \[GLM\]](#)
- [GULF MINES LIMITED \[GLM\]](#)
- [GULF MINES LIMITED \[GLM\]](#)
- [GULF MINES LIMITED \[GLM\]](#)
- [GULF MINES LIMITED \[GLM\]](#)



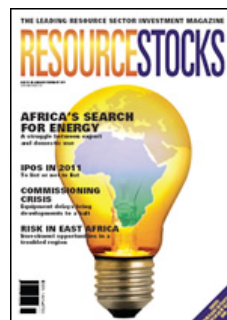
#### Backgrounders

- ▶ [Brazil](#) - [more](#)
- ▶ [Australian iron ore](#) - [more](#)
- ▶ [Uranium](#) - [more](#)

#### Industry News



[Subscribe](#) | [Advertise](#)  
**FREE TRIAL!**



[Subscribe](#) | [Advertise](#)  
**FREE TRIAL!**

 [Email to a Friend](#)  [Print This Page](#)  [Feedback](#)