

**FORM 604**  
**Corporations Act 2001**  
**Section 671B**

**NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER**

To: **UNIVERSAL RESOURCES LIMITED**  
ACN 090 468 018

**1. Detail of Substantial Holder**

Name: **TULLA RESOURCES GROUP PTY LTD**  
ACN: 124 930 847

There was a change in the interests of the substantial holder on	17 November 2009
The previous notice was given to the company on	29 September 2009
The previous notice was dated	29 September 2009

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial shareholder or an associate had a relevant interest in when last required, and when now required, to give a substantial shareholding notice to the company are as follows:

<b>Class of securities</b>	<b>Previous Notice</b>		<b>Present Notice</b>	
	<b>Persons votes</b>	<b>Voting power</b>	<b>Persons Votes</b>	<b>Voting Power</b>
ORD	58,200,000	7.54%	118,200,000	13.25%

**3. Changes in relevant interests**

The reportable change in voting power arises due to:

- An allotment on 17 November 2009 of 60,000,000 ordinary shares for a total consideration of \$1,080,000 (\$0.018 per share) pursuant to a share issue authorised by shareholders at a general meeting of members held on 4 November 2009.

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder</b>	<b>Nature of relevant interest</b>	<b>Class and number of securities</b>	<b>Persons Votes</b>
Tulla Resources Group Pty Ltd (as trustee for the Tulla Resources Investment Trust)	Tulla Resources Group Pty Ltd	Tulla Resources Group Pty Ltd	Non-Beneficial Holder	118,200,000 ORD	118,200,000

#### **5. Changes in association**

There have been no changes in association.

#### **6. Addresses**

The addresses of persons named in the form are as follows:

Tulla Resources Group Pty Ltd

Level 3, 5 – 13 Rosebery Avenue,  
Rosebery, NSW 2018

#### **SIGNATURE**



**Stephen L Law**  
Secretary

**Date:** 25 November 2009