

## NEWS RELEASE

17 March 2008

### CFO APPOINTMENT

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Vulcan Resources Limited ("Vulcan") (ASX: VCN, FSE: VUA, WKN: A0HHEF, Norwegian OTC: VCNR) is pleased to announce the appointment of Mr Eric Hughes as Chief Financial Officer and Joint Company Secretary with effect from 17 March 2007.

Mr Hughes is a qualified accountant with over 20 years experience in the financial management of listed resource companies, including senior appointments with BHPB, Amity Oil, Roebuck Resources and Ironclad. Mr Hughes is also a non-executive director of Platinum Australia.

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#### **About Vulcan**

Vulcan Resources Limited is a base and precious metals development and exploration company in Finland.

The Company's primary focus is the completion of a definitive feasibility study on its 100% owned Kylylahti copper-cobalt project located in eastern Finland which has a Resource of 7.85 million tonnes grading 1.17% copper, 0.24% cobalt, 0.22% nickel, 0.49% zinc and 0.70 g/t gold. For a detailed breakdown of the Measured, Indicated and Inferred Resources, see ASX release dated 26/06/07.

A Definitive Feasibility study managed by SNC-Lavalin Australia is examining the construction of a 13 year underground mine, concentrator and nickel-cobalt-zinc concentrate processing plant.

The Kuhmo Nickel Project is 95% owned by Vulcan and has a Resource containing 38,000 tonnes of nickel metal and over 80,000 ounces of platinum and palladium. For a detailed breakdown of Resources see ASX release dated 13/11/07.

Vulcan also has extensive iron-vanadium-titanium and nickel-copper projects in northern Finland.

Vulcan is listed on the Australian Stock Exchange (VCN), the Frankfurt Stock Exchange (VUA) and the Norwegian OTC (VCNR).