

**ROSEBY COPPER PROJECT
APPOINTMENT OF DESIGN/CONSTRUCTION
CONTRACTOR**

Universal Resources Limited (“URL” or the “Company”) is pleased to advise that it has selected GR Engineering Services Pty Ltd (GRES) as the preferred contractor to build the Roseby Treatment Facility and selected infrastructure. A Conditional Letter of Intent has been signed by both parties and the companies will now negotiate a formal contract on the basis of a Guaranteed Maximum Price (GMP) EPC Contract based on the proposal provided to the company on 13 June 2008, as amended by various letters.

The appointment of GRES will be subject to the company raising the necessary finance to complete the mine development.

GRES is a well established engineering design/construction organisation specialising in the design and construction of mineral processing plants and associated infrastructure. It has recently completed the 1Mtpa Higginsville Gold Project for Avoca Resources and is scheduled to complete the 300,000tpa Sinclair Nickel Project for Jubilee Mines (Xstrata Nickel) in Q3 2008 and the 250,000tpa Forrestania Nickel Project for Western Areas in Q1 2009.

GRES’ Managing Director, Mr Joe Ricciardo has over 30 years industry experience, including as a founding director (in 1986) of JR Engineering and, following the sale of the business to Roche/Downer Group in 2001, as General Manager and Director of Roche (JR). He formed GRES in 2006.

GRES have dedicated a comprehensive team of highly experienced and qualified managers, engineers and support staff to the project. This team is currently working with the company to optimise the process plant design including some minor changes to the process flow sheet and equipment selection. It is anticipated that the final GMP Contract will not be significantly different to the DFS capital cost estimates.

The company looks forward to working with the GRES team to bring the Roseby Project to fruition.

-ENDS-

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