

NEWS RELEASE

7 May 2010

APPOINTMENT OF COMPANY SECRETARY

Universal Resources Limited (ASX: URL, FSE: URZ, Berlin: URZ) ("Universal") is pleased to announce the appointment of Ms Ann Nahajski to the role of Assistant Company Secretary and Investor Relations Manager with effect from 10 May 2010.

Ms Nahajski has over 10 years experience in the financial industry. She graduated with a bachelor of business administration with a major in corporate finance from the University of Washington and worked as an investment banker in the US. Most recently, she established AMN Corporate to provide company secretarial services and investor relations support to a range of publicly listed companies, primarily in the resources sector. She is a graduate member of the Australian Institute of Company Directors (AICD) and Chartered Secretaries Australia (CSA), and is a Fellow of the Financial Services Institute of Australia (Finsia). Ms Nahajski is currently Joint Company Secretary for Fox Resources Limited, a Director and Company Secretary of a public unlisted company as well as several unlisted companies.

Universal's Chief Financial Officer, Mr Eric Hughes, will remain Company Secretary.

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About Universal

Listed ASX base metal companies Universal Resources Limited and Vulcan Resources Limited merged on 19 February 2010. It is intended to rename the merged group Altona Mining Limited (Altona). The group has two major copper assets and a clear strategy to build a profitable copper business producing from multiple mines in historic major copper mining camps.

With two high quality advanced stage copper projects (Outokumpu in Finland and Roseby near Mt Isa in Queensland), over 1Mt of contained copper in Resources, near-term production potential, and a strong balance sheet, Altona is poised to deliver significant shareholder value.