
Altona to begin Outokumpu development

Published 2:19 PM, 2 Dec 2010

Source: News Bites

Altona Mining Ltd will begin decline tunnelling at its Outokumpu copper project in eastern Finland next week, following the completion of the excavation of the portal and installation of infrastructure.

The initial 700 m of decline advance is scheduled for completion in April 2011.

Managing director Dr Alistair Cowden said the start of the decline was another step in the transformation of the company to becoming a copper producer.

STOCK DASHBOARD: December 02, 2010

Altona mining

Price at 1:00 pm: 33.0c

Price change from previous trading day: 1.5%

Relative Strength (6 months percentile rank): 96.0

Market capitalisation: \$80.9 million

Price/Earnings: 14.8 times

Turnover volume: 456,733.0

Volume Index (1 is average): 1.5

Turnover value: \$151,863

Turnover period: 1 year 7 months

Value of \$1,000 invested 1 year ago: \$1,870

Source: www.BuySellTips.com

