

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: **Altona Mining Limited**

ACN: 090 468 018

1. Details of Substantial Holder (1)

Name: Tulla Resources Group Pty Limited (atf Tulla Resources Investments Trust)

ACN/ARSN (if applicable): 124 930 847

The holder became a substantial holder on: 18 March 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of Securities	Person's votes (5)	Voting power (6)
ORD	35,348,000	35,348,000	7.49%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Tulla Resources Group Pty Limited	As trustee for the Tulla Resources Investments Trust	Ordinary Shares 35,348,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Tulla Resources Group Pty Limited	Tulla Resources Group Pty Limited	Tulla Resources Group Pty Limited	Ordinary Shares 35,348,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of Acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Tulla Resources Group Pty Limited	09/03/11	\$0.31 per share	NIL	Ordinary Shares 2,328,000
Tulla Resources Group Pty Limited	09/03/11	\$0.31 per share	NIL	Ordinary Shares 2,400,000
Tulla Resources Group Pty Limited	18/03/11	\$0.31 per share	NIL	Ordinary Shares 18,800,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tulla Resources Group Pty Limited	Level 3, 5 –13 Rosebery Avenue, Rosebery NSW 2018



SIGNATURE

Print name **Stephen L Law**

capacity **Secretary**



sign here

date 22 / 3 / 11

