

Ref: AOH0134EH.md

16 March 2011

Companies Announcement Office  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

**By e-Lodgement**

**SECONDARY TRADING NOTICE PURSUANT TO  
SECTION 708A(5) OF THE CORPORATIONS ACT 2001**

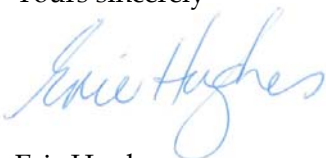
Altona Mining Limited (ASX:AOH) ("**Company**") has today issued 1,051,136 fully paid ordinary shares ("**Shares**") at a deemed issue price of \$0.325 per share, pursuant to the acceptance an offer to holders of Converting Notes to convert their holding into shares as announced on 31 January 2011. As a result of the acceptance of the offer, 370 Converting Notes will be cancelled. The Shares issued are in a class of securities quoted on the Australian Securities Exchange ("**ASX**").

The Corporations Act 2001 ("**Act**") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. the Company is providing this notice under paragraph (5)(e) of section 708A of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act; and
5. as at the date of this notice, there is no information:
  - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - ii. the rights and liabilities attaching to the Shares.

Yours sincerely

A handwritten signature in blue ink that reads "Eric Hughes".

Eric Hughes  
Company Secretary